

# BANKING *Sense*

## MAIN BANK

120 E. WASHINGTON ST  
CLARINDA, IA 51632

TEL: 712.542.5661  
800.432.0387  
FAX: 712.542.5300

LOBBY HOURS: M-F 8:30AM - 4PM  
DRIVE-UP HOURS: M-F 8AM - 4PM  
NIGHT DEPOSIT DROP HOURS: 24/7  
DRIVE-UP ATM HOURS: 24/7

## CONSUMER BRANCH

1201 S. GLENN MILLER AVE  
CLARINDA, IA 51632

TEL: 712.542.6536  
FAX: 712.542.2426

LOBBY HOURS: M-F 9AM - 4PM  
DRIVE-UP HOURS: M-TH 7:45AM - 5PM  
FRI 7:45AM - 5:30PM  
SAT 7:45AM - NOON  
NIGHT DEPOSIT DROP HOURS: 24/7  
DRIVE-UP ATM HOURS: 24/7



## A WORD FROM MONTY

Hello everyone!

We have a great newsletter for you to read and I would like to direct you to an important article that we have inside.

In this edition of Banking Sense, we discuss ways to improve your credit score. Page County State Bank, along with most creditors, uses your credit score to help determine your creditworthiness when you request credit. There are many factors that contribute to your score, but I believe paying your current loan obligations and not overextending yourself are two of the most important. Also, make sure to think before you open a new line of credit. It may seem like a good idea at the time, but that additional 10% discount you get for opening a store card may not be the best option for your future credit needs.

Credit is an important part of everyone's life and we have great loan officers here at Page County State Bank to help you when needed. We hope these tips can help those that need some guidance with their credit because we like saying "yes" to credit requests.

If you have any questions about our article please give me a call or contact your favorite bank employee. We are always here to help and hope you have a great summer!

Sincerely,

*Monty L. Boswell*



# 5 TIPS TO IMPROVE YOUR CREDIT SCORE

For years, creditors have been using credit scoring systems to determine if you'd be a good risk for credit cards, auto loans, and mortgages. These days, many more types of businesses (including insurance, phone and leasing companies) are using credit scores to decide whether to approve you for a loan or service and on what terms.

Credit scoring systems are complex and vary among creditors or insurance companies and for different types of credit or insurance. If one factor changes, your score may change, but improvement generally depends on how that factor relates

to others the system considers. Only the business using the scoring knows what might improve your score under the particular model they use to evaluate your application. Nevertheless, here are five general tips to help you improve your credit score.

- **Obtain a copy of your credit report** - Your credit report is a key part of many credit scoring systems. That's why it is critical to make sure your credit report is accurate. Federal law gives you the right to get a free copy of your credit reports from each of the three national credit reporting

companies once every 12 months. To order your free annual report from one or all the national credit reporting companies, visit [www.annualcreditreport.com](http://www.annualcreditreport.com). You can also find the link to this website on the Page County State Bank homepage under the 'Useful Links' tab.

*Note, that if you have applied for too many new credit accounts recently it may negatively affect your score. However, if you request a copy of your own credit report, or if creditors are monitoring your account or looking at credit reports to make prescreened credit offers, these inquiries about your credit history are not counted as applications for credit.*

- **Build your credit history** - If you do not have a credit history, it's difficult for creditors to determine if you'd be a good risk for credit

cards, auto loans, and mortgages. Generally, scoring systems consider the length of your credit track record. An insufficient credit history may affect your score negatively, but factors like timely payments and low balances can offset that.

- **Pay your bills on time** - One of the most important things you can do to improve your credit score is pay your bills by the due date. If your credit report indicates that you



have paid bills late, had an account referred to collections, or

declared bankruptcy, it is likely to affect your score negatively. You can set up automatic payments from your Page County State Bank account to help you pay on time, but be sure you have enough money in your account to avoid overdraft fees.

- **Lower your outstanding debt** - Many scoring models compare the amount of debt you have and your credit limits. If the amount you owe is close to your credit limit, it is likely to have a negative effect on your score.

- **Have a variety of and reasonable number of credit accounts** - Many credit-scoring models consider the number and type of credit accounts you have. A mix of installment loans and credit cards may improve your score. However, too many finance company accounts or credit cards might hurt your score.

## 2010 PAGE COUNTY FAIR SCHEDULE

### THURSDAY, JULY 22

10AM - 10PM 4-H Exhibits Open  
10AM - 10PM Commercial Exhibits Open

5 - 6:30PM Fair Kickoff BBQ  
6:15 - 8PM Fair King & Queen, Lil Mr. & Miss Introductions, Cherry Pie Auction, Share the Fun Acts  
6:30PM Pedal Pull  
7 - 10:30PM 4-H & FFA Carnival  
8 - 9:30PM Brooke Turner

### FRIDAY, JULY 23

10AM - 10PM 4-H Exhibits Open  
10AM - 10PM Commercial Exhibits Open

5:30PM Bottle Calf & Lamb Show  
6 - 7PM Fashion Fair  
7PM Guitar Hero Contest  
7 - 10:30PM 4-H & FFA Carnival  
7:30PM Ranch Rodeo  
8PM Square Dance

### SATURDAY, JULY 24

10AM - 10PM 4-H Exhibits Open  
10AM - 10PM Commercial Exhibits Open

10AM Baby Contest  
10 - 3:30PM Market Beef Judging  
5PM Western Horse Show  
6:30PM Four Wheeler Races  
7 - 10:30PM 4-H & FFA Carnival  
9 - Midnight Teen Dance

### SUNDAY, JULY 25

10AM Cowboy Church  
1:30PM Watermelon Feed  
2PM Livestock Sale

For the complete fair schedule, please call the Page County Extension Office at 542-5171 or find the 2010 Page County Fair Book on the internet at [www.extension.iastate.edu/page/](http://www.extension.iastate.edu/page/)

## CrAzEE dAys Coloring Contest

Please join us for a Kids' Sidewalk Chalk Coloring Contest on Saturday, July 17 at the new PCSB Main Bank Parking Lot. Come any time between 8AM - 12PM. Chalk will be provided.

Color a square, get a PCSB tattoo and get CrAzEe! We hope to see you there!



## UPCOMING EVENTS

### July 2010

- 3 - Clarinda A's Fireworks
- 5 - 4th of July Observed (BANK CLOSED)
- 13 - 18 - Montgomery County Fair
- 15 - 18 - Taylor County Fair
- 16 - Rumbles Street Dance
- 16 - 17 - Crazee Days
- 20 - 25 - Page County Fair
- 23 - 25 - Clarinda Summer Musical

### August 2010

- 12 - 13 - Clarinda School Registration
- 14 - Dog Days of Summer
- 24 - Clarinda's First Day of School
- 28 - Cardinal Fund Gala

### September 2010

- 6 - Labor Day (BANK CLOSED)



Deanna, our Assistant IT Manager, was born and raised in Colorado. She moved to Clarinda in June 2006 with her husband, Bill, and two boys, Josh and Robbie. Both boys keep her very busy. Deanna likes to vacation back in Colorado a couple times a year to see all of her family that still lives there.

- *What do you enjoy most about your job?* Troubleshooting - I always enjoy a challenge!
- *Hobbies:* Reading, fishing, watching football and most of all, being with my family.
- *Favorite movies:* A Time to Kill and The Notebook

# FREE Reward Checking

4.01% APY\*  
on your balance up to \$25,000

1.01% APY\*  
on your balance over \$25,000

ATM fee refunds nationwide!\*



save money   save time   save trees   save money



Complete 3 easy, green qualifications per cycle to earn your rewards

1. Make 10 debit card purchases
2. Set up one direct deposit or automatic payment from your account
3. Receive E-statements

\*4.01% Annual Percentage Yield (APY) paid on balances between one penny and \$25,000, and 1.01% APY paid on all amounts above \$25,000 each cycle the minimum qualifications are met. If you do not meet the qualifications per cycle, your account will still function as a free checking account earning 0.25% APY; however, it will not receive ATM refunds for that time period. Rates as of June 9, 2008. We may change the interest rate and APY at anytime after the account is opened. No Minimum Balance Required to open or earn advertised APY. Available to Personal Accounts only. No monthly service charge. Free Online Billpay. Overdraft protection.



**PCSB**  
SINCE 1866  
*Page County State Bank*  
120 EAST WASHINGTON ST  
CLARINDA, IA 51632